

Terms of Exchange Operations

NOTE: Exchange operations with cryptocurrencies involve a high degree of risk. Values of cryptocurrencies are subject to fluctuation and there is a significant time lag between placement of your exchange Order and delivery of cryptocurrency to your account.

By submitting the Order, you will be deemed to have accepted these Terms of Exchange Operations and Crypterium's general Terms of Use at <https://crypterium.com/content/terms.pdf>.

If you do not yet have a Crypterium Account, then a Crypterium Account will be opened for you at the time of your submission of the Order using the details that you will have submitted and you will be treated as a Client of Crypterium from such time. You may be required to undergo applicable KYC procedures before your Order can be processed.

GLOSSARY OF TERMS

Crypterium - Crypterium AS, a public limited company organized under the laws of Estonia, reg.no 14352837, with offices at Harju Maakond, Tallinn, Kesklinna linnaosa, A. Lauteri tn 5, 10114 (“**Crypterium**”; “**we**”; “**us**”; “**our**”) or any successor or assignee thereto

Crypterium Account – the Client's Token account or other coin account with Crypterium

Business Day – any day on which banks are open for business in Tallinn, Estonia

Client – a User of Crypterium, as such term is defined in Crypterium's general Terms of Use at <https://crypterium.com/content/terms.pdf>

Commission – the Exchange's commission for the Exchange Operation

Conversion Estimate – the estimated amount of Tokens that the Exchange may be able to purchase with the Invoice Amount (minus the Trade Commission), subject to any fluctuation in the purchase price of Tokens

Crypterium ID – the Client's Crypterium identification/client number

Exchange – Crypterium or any successor or assignee thereto

Exchange Operation – the exchange of the Client's Euro funds into Tokens

Hotline – the Exchange's customer service hotline available via <https://crypterium.com/contacts>

Invoice – the Exchange's invoice to the Client for the Exchange Operation

Order – the Client's order for the Exchange Operation submitted to the Exchange electronically and setting out the amount of Euro funds the Client instructs the Exchange to exchange into Tokens Tokens – USDT (Tether) tokens (tether.io)

Trade Commission – the Exchange's commission for carrying out the Exchange Operation. For the current Trade Commissions, please refer to the Fee Schedule

Trade Confirmation – a confirmation sent to Client by Exchange confirming the receipt of the Order

LIMITS

Your monthly Orders may not exceed **150.00 Euro** until such time as your Client account satisfies applicable KYC1 requirements.

After satisfaction of applicable KYC1 requirements the following limits apply¹:

- Maximum amount of one transaction: 3 000 EUR
- Maximum daily quantity of purchases per one bank card: 4
- Maximum daily amount of purchases per one bank card: 10 000 EUR
- Maximum monthly amount of purchases per one bank card: 15 000 EUR

OPERATION RULES

1. To initiate the Exchange Operation, the Client must place the Order.
2. After placing the Order, the Client will get a Trade Confirmation and will be invoiced by the Exchange for the full amount of the Order. The Invoice will be delivered to Client electronically via email provided by him/her and a copy of the Invoice will also be available for download through the Client's Crypterium Account.
3. The Trade Confirmation will contain the Conversion Estimate and will state the amount of the Trade Commission.
4. The Invoice should be paid by Client by wire transfer in immediately available funds by close of the Business Day immediately following the date of the Invoice. For purposes of this paragraph, 'payment' means the irrevocable debit of the Client's Euro account with the Client's bank (credit institution) that maintains such account, for the full amount of the Invoice, on the basis of an irrevocable instruction by Client to such bank to transfer and pay the net amount stated in the Invoice ("**Invoiced Amount**") to the Exchange.
5. The Invoiced Amount should be paid to the Exchange in full. Payment of all commissions, transfer fees, duties and other expenses associated with payment of the Invoiced Amount are the Client's expense and responsibility.
6. After receipt of the Invoiced Amount, the Exchange will deduct its Trade Commission from the Invoiced Amount and will use the remaining funds to purchase and deliver the Tokens to Client's Crypterium Account.
7. The Client's payment instruction must include a reference to Client's Crypterium ID. Failure to include such reference may result in delays in (a) processing of the Order by the Exchange and (b) purchase and delivery of the Tokens by the Exchange to the Client and, accordingly, the Client may not receive the Tokens in time or at all, which may result in various losses to the Client.
8. If the amount in fact received by Exchange pursuant to the Invoice is less than the full Invoiced Amount ("**Insufficient Amount**"), the Exchange will advise the Client accordingly and the Client may instruct the Exchange (through the Hotline) to amend the Order to be equal to such Insufficient Amount. Such amendment will not diminish the amount of the Trade Commission established in the Trade Confirmation.

¹ In case the payment currency differs from the euro, the applicable limits are calculated in euro equivalent in accordance with the current exchange rate of the processing partner

If no such instruction is received within 5 (five) Business Days from the date of receipt of such Insufficient Amount by the Exchange, the Exchange will initiate a remittal of the excess (minus all applicable bank commissions, charges and duties) by wire transfer to Client.

9. If the amount in fact received by Exchange pursuant to the Invoice is higher than the full Invoiced Amount (“**Excessive Amount**”), the Exchange will advise the Client accordingly and the Client may instruct the Exchange (through the Hotline) to issue an additional Invoice for the excess. In such case, a separate Trade Commission will apply to such additional Invoice.

If no such instruction is received within 5 (five) Business Days from the date of receipt of such Excessive Amount by the Exchange, the Exchange will initiate a remittal of the excess (minus all applicable bank commissions, charges and duties) by wire transfer to Client.

10. The Conversion Estimate of the Trade communicated to Client after placement of the Order is indicative and, although we usually intend to fill the Order at the best available Token price, the actual amount of Tokens that may be delivered to Client pursuant to the Order may vary. This variance is due to a number of factors such as:
- a. The purchase of Tokens by Exchange pursuant to the Order only takes place after the Exchange receives the Invoice payment in full.
 - b. Accordingly, the purchase price (market value) of the Token may go up or down between the time Client makes the Invoice payment, the time the Exchange receives the Invoice payment and the time the Exchange purchases and delivers the Tokens to the Client.
 - c. There may be market disruptions, regulatory changes or other adverse effects on the Tokens and the market for the Tokens which may affect their availability, recording, circulation, value, or deliverability to Client.

BASIC FEE SCHEDULE FOR PURCHASE VIA BANK CARD

Order Value up to and including	Trade Commission
EUR 1 000.00	8.00%
EUR 10 000.00	7.50%
EUR 100 000.00	7.00%
EUR 1 000 000.00	6.50%

Crypterium reserves the right to apply lower Trade Commission at its own consent without additional notice.

FEE SCHEDULE FOR PURCHASE VIA BANK TRANSFER

	Trade Commission
Any Order Value	3.00%